

Maintenance Assessment District
Worksheet for Final FY2009 District Budget
Greater Golden Hill Clean, Green, and Safe
Backup Information

The Worksheet presents the CDC's proposed budget for the City's Fiscal Year 2009 (FY 2009), which is from July 1, 2008 through June 30, 2009. The Engineers Report (AER) and Budget from FY 2008 was used as a starting point to come up with our proposed FY 2009 budget. This was done because 1) We have not started services and therefore, do not have actuals to base a revised budget off of, and 2) Time and Budget constraints.

The first thing that I did was focus on the administrative costs. This includes the items that are presented in the AER on page 13 except for the City Administration Fee and the Reserves (i.e., insurance, salaries/benefits, rent, office supplies, printing/copying/postage, audit/accounting/legal, and utilities.)

Due to the communities expressed concerns regarding administrative costs associated with the maintenance assessment district (MAD), CDC administrative costs have been reduced by 11% or \$10,600 from the AER. This reduction mostly comes from reducing our rent budget from \$1,000 per month to \$800 per month, annual insurance costs from \$4,000 to \$1,600 (25% of CDC's actual annual insurance costs), annual utility costs from \$5,000 to \$2,100, and annual audit/accounting/legal costs from \$8,000 to \$5,100 (based on CDC actual annual associated costs.)

The other significant differences from the AER are the City's Admin Fee, Reserves, and Contractual Services.

- The City's Admin Fee in the AER was \$16,840. However, this was incorrectly calculated in the AER and our contract with the City lists this amount for \$19,556, which is the amount I have presented in the FY 2009 budget.
- Reserves – \$21,050 in the AER. Luis Ojeda has recommended \$50,000 for our reserve amount which is the amount I have presented in the FY 2009 budget.
- Contractual Services – These include the items identified in the AER as enhanced services, canyon and trail beautification, decorations and banners, and other services. The increase amount shown in the FY 2009 budget represents the roll-over money (this number was provided by Luis.) I have proposed to place the additional roll-over money here because I believe it will give us the greatest flexibility for using these funds.

Other Notes:

- FY 2009 Landscaping Services – This budget includes the Basic Landscaping and Tree Maintenance budget from the AER (pg 11)
- FY 2009 Waste Removal – This budget includes the Basic Services from the AER (pgs 10 and 11)
- In written communication from Luis, he has stated that adjustments to the budget can be made throughout the year. Therefore, we will be able to make modifications as the year progresses and actuals are available.
- The executive director and executive committee have verbally approved the CDC Administrative Cost reduction of 11%.
- The CDC Board of Directors have approved this budget.
- I am meeting with Luis Ojeda on Monday afternoon, to go over our proposed budget prior to formally submitting it to the City on Tuesday that way if I have placed any items in the wrong budget category we can make those corrections prior to finalizing.
- In coordination with Bob, the Chairman of the Budget Subcommittee, I will have a five-minute presentation tonight at our MAD Oversight Committee this evening to present the proposed budget.
- The CDC's contractual deadline for submitting the budget is Tuesday, April 15th.